

RESOLUTION NO. 75-14

CITY OF RIDGECREST, CALIFORNIA

RESOLUTION ORDERING CERTAIN CHANGES AND
MODIFICATIONS IN THE PROCEEDINGS RELATING
TO A SPECIAL ASSESSMENT DISTRICT

ASSESSMENT DISTRICT NO. 8B

WHEREAS, this City Council has by Resolution confirmed the assessments under the terms and provisions of the "Municipal Improvement Act of 1913," being Division 12 of the Streets and Highways Code of the State of California, for the construction of certain sanitary sewer improvements, together with appurtenances, to be financed through the issuance of bonds pursuant to the terms and provisions of the "Improvement Bond Act of 1915," being Division 10 of said Streets and Highways Code; and

WHEREAS, this City Council did, by the adoption of Resolution No. 74-5, declare its intention to order certain changes and modifications in the proceedings by modifying the Resolution of Intention and providing that the bonds shall mature at a maximum of and not to exceed nineteen (19) years from the second day of July next succeeding ten (10) months from their date; and

WHEREAS, pursuant to said Resolution and to the "Municipal Improvement Act of 1913," a public hearing has been held and conducted relating to the proposed changes and modifications as set forth in said previously last-mentioned Resolution; and

WHEREAS, it now appears to this City Council that the changes and modifications should be ordered in the proceedings for said assessment district.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIDGECREST, CALIFORNIA, AS FOLLOWS:

SECTION 1. That the above recitals are all true and correct.

SECTION 2. That the public interest, convenience and necessity requires and this City Council hereby orders Section 4 of the Resolution of Intention modified to read as follows:

"Notice is hereby given that serial bonds to represent the unpaid assessments, and bear interest at the rate of not to exceed eight percent (8%) per annum, will be issued hereunder in the manner provided in the "Improvement Bond Act of 1915," being Division 10 of the Streets and Highways Code, the last installment of which bonds shall mature a maximum of and not to exceed nineteen (19) years from the second day of July next succeeding ten (10) months from their date. The provisions of Part 11.1 of said Act, providing an alternative procedure for the advance payment of assessments and the calling of bonds shall apply."

SECTION 3. That said proceedings and changes have been ordered and conducted pursuant to the terms and provisions of the "Municipal Improvement Act of 1913."

APPROVED and ADOPTED this 29th day of January 1975.

Rex E. Shackelford
MAYOR OF THE CITY OF
RIDGECREST, CALIFORNIA

ATTEST;

Ernest A. Thompson
CITY CLERK OF THE CITY OF
RIDGECREST, CALIFORNIA

STATE OF CALIFORNIA)
COUNTY OF KERN) SS
CITY OF RIDGECREST)

I, ERNIE A. THOMPSON,
City Clerk of the City of Ridgecrest,
California, DO HEREBY CERTIFY that the foregoing
Resolution, being Resolution No. 75-14, was
duly passed, approved and adopted by said City Council,
approved and signed by the Mayor, and attested by the
City Clerk, all at an adjourned regular meeting of
said City Council held on the 29th day of January
1975, and that the same was passed and adopted by
the following vote, to wit:

AYES: COUNCILMEN Edwards and Mettenburg,
Councilwoman Green, Vice Mayor Wilson.

NOES: COUNCILMEN None.

ABSENT: COUNCILMEN Mayor Shacklett.

DATED this 31st day of January 1975

(SEAL)

ERMIE A. THOMPSON,
CITY CLERK

